

**Market today: Sloped down**

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- VN-Index lost the support area of 1,230 points and “sloped down”. Currently, the area of 1,190 – 1,200 points may still have a supportive effect and support the market recover technically, with a resistance area of 1,220 – 1,230 points, to re-check the balance of supply and demand.
- However, it would be noted that the overall trend of the market is still weak and there is no reliable support signal.

With the global stock market was quite gloomy combined with the weakening momentum from last week’s end. Vietnam stock market started the new week with a cautious state and gradually lost the support level of 1,220 points. The afternoon session continued to not improve and fluctuated quite strongly. VN-Index plummeted 28.6 points (-2.32%) and closed at 1,205.43 points. Liquidity increased with 641.8 million shares matched on HOSE.

VN30 group also saw the similar situation with a decrease of 1.83%. Up to 27 losers such as GVR (+6.9%), SSI (-5.9%), POW (-5.3%), BVH (-5.2%), TPB (-4.9%) ... On the other side, only 2 stocks maintained the green color, namely FPT (+0.7%) and VIC (+0.6%).

With the market’s deep decline, most of the industry groups were in the red and decliners prevailed on all 3 exchanges, in which a few stocks closed at the floor price. Securities, Oil & Gas, Chemicals were the top losing groups.

Foreign investors turned to be net buyers on HOSE with a value of VND 149.4 billion. Notably, HPG (+121.5 billion), DGC (+39 billion), VNM (+29.4 billion), VCB (+22.1 billion), VRE (+22 billion)... On the contrary, They sold a lot at VND (-21.6 billion), DGW (-19.9 billion), SSI (-10.8 billion), KDH (-9.8 billion), E1VFN30 (-9.3 billion)...

*Although there were few times of support at 1,230 points, the cash flow signal did not improve, causing VN-Index lost this support area and "sloped down". Market’s drop was temporarily restrained in the end, showing by the lower shadow, when the VN-Index retreated to the support area of 1,190 – 1,200 points. Currently, this level may still have a supportive effect and help the market recover technically, with the resistance zone of 1,220 – 1,230 points, to re-test the balance of supply and demand. However, it’s worth noted that market overall trend is still weak and there is no reliable support signal. Therefore, investors still need to be cautious and observe supportive money flow signals. In the meantime, it’s still advisable to take advantage of the recovery span to continue restructuring the portfolio in the direction of minimizing risks.*

**Analyst Pin-board**

**DRC – Q3 2022 Results are expected to exceed the quarterly plan**

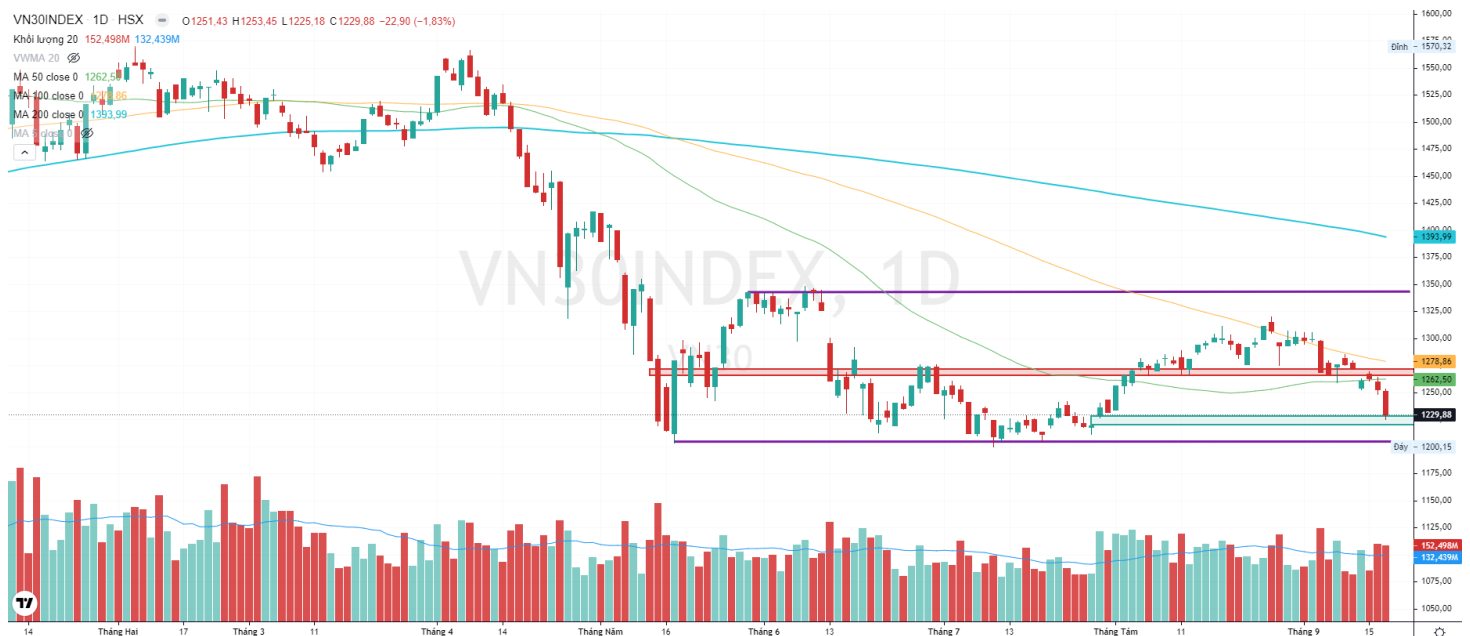
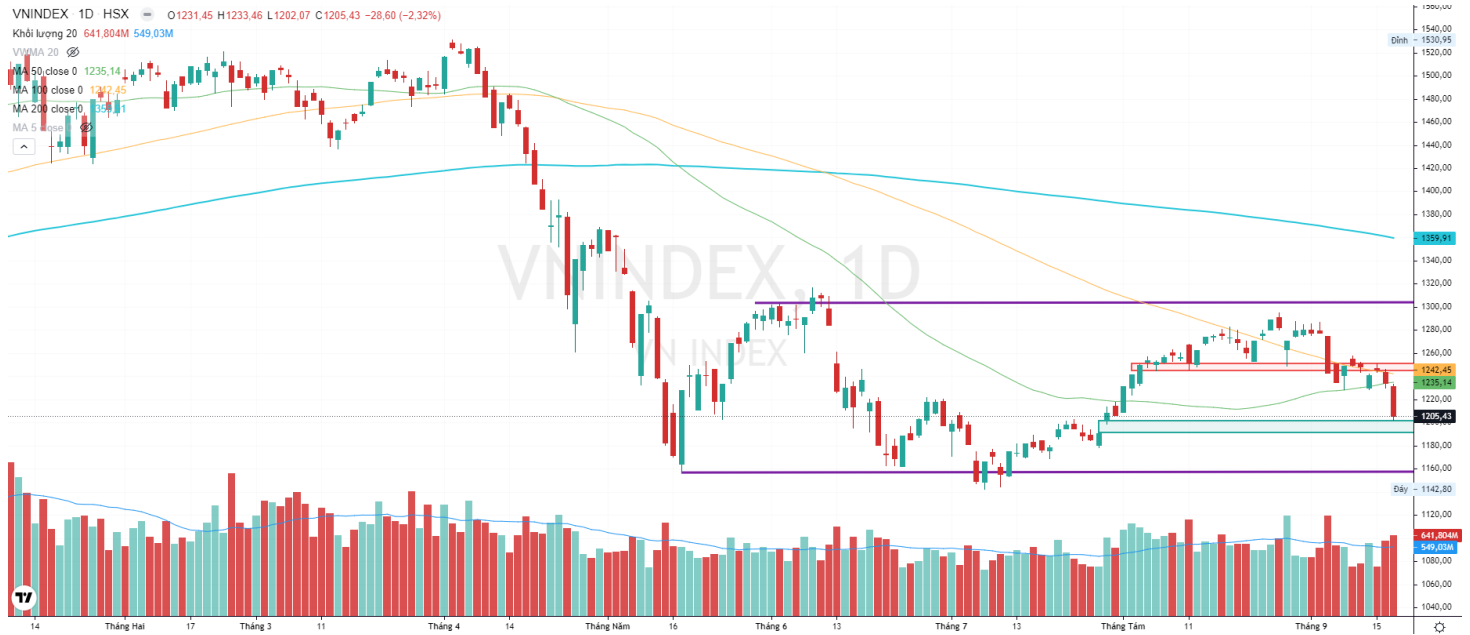
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**“Sloped down”**

**Technical Analyst Recommendations**

The market continued its decline with stronger selling intensity. The liquidity also increased along with the expansion of the falling momentum, showing that supply pressure is still dominating the market. With this signal, the market will have bearish inertia in the next session. However, it is likely that the indexes will be supported and recover technically at 1,190-1,200 points of VN-Index and 1,220 points of VN30-Index. Therefore, investors still need to be cautious and observe market movements at potential support levels.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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